

WILLOW CREEK FARMS MUD
Budget for Fiscal Year Ending June 30, 2018
12-Jul-18

1 12 months 1.00

REVENUE:	Actual MTD	Budget MTD	Actual YTD	Budget YTD	Annual Budget	variance	Actual YTD
Water Revenue	36,802.79	31,250.00	358,718.52	375,000.00	375,000	-16,281.48	321,915.73
Sewer Revenue	33,254.79	31,250.00	409,748.43	375,000.00	375,000	34,748.43	376,493.64
Tap Revenue	8,775.00	6,250.00	51,125.00	75,000.00	75,000	-23,875.00	42,350.00
Inspection Revenue	1,575.00	2,083.33	12,375.00	25,000.00	25,000	-12,625.00	10,800.00
Pumpage Revenue	900.10	500.00	6,334.00	6,000.00	6,000	334.00	5,433.90
Maintenance Tax	2,307.25	2,307.25	533,051.98	510,000.00	510,000	23,051.98	530,744.73
Penalties & Interest	976.82	1,083.33	11,416.61	13,000.00	13,000	-1,583.39	10,439.79
Interest Earnings	1,112.08	500.00	21,504.87	6,000.00	6,000	15,504.87	20,392.79
Miscellaneous	0.00	0.00	0.00	0.00	0	0.00	0.00
TOTAL REVENUE:	85,703.83	75,223.92	1,404,274.41	1,385,000.00	1,385,000.00	19,274.41	1,318,570.58

EXPENSES:	Actual MTD	Budget MTD	Actual YTD	Budget YTD	Annual Budget	variance	Actual YTD
Director Fees	3,450.00	833.33	15,750.00	10,000.00	10,000	(5,750.00)	12,300.00
Payroll Taxes	516.36	41.67	883.29	500.00	500	(383.29)	366.93
Legal Fees	14,339.88	9,000.00	112,969.86	108,000.00	108,000	(4,969.86)	98,629.98
Auditing Fees	0.00	0.00	15,250.00	15,000.00	15,000	(250.00)	15,250.00
Engineering	7,124.41	5,000.00	68,137.10	60,000.00	60,000	(8,137.10)	61,012.69
Operation Expense	3,479.00	3,750.00	43,846.40	45,000.00	45,000	1,153.60	40,367.40
Repairs and Maintenance	5,800.48	10,416.67	166,777.32	125,000.00	125,000	(41,777.32)	160,976.84
Detention Maintenance/Mowing	2,721.00	7,500.00	84,164.80	90,000.00	90,000	5,835.20	81,443.80
Tap Connection Fees	0.00	3,750.00	33,275.00	45,000.00	45,000	11,725.00	33,275.00
Inspection Fees	260.00	1,000.00	8,117.75	12,000.00	12,000	3,882.25	7,857.75
Laboratory Fees	0.00	833.33	12,589.00	10,000.00	10,000	(2,589.00)	12,589.00
Election Expenses	0.00	0.00	0.00	0.00	0	0.00	0.00
Chemicals	606.93	416.67	5,191.13	5,000.00	5,000	(191.13)	4,584.20
Bookkeeping	1,400.00	1,500.00	17,212.50	18,000.00	18,000	787.50	15,812.50
Publication Legal Notice	0.00	41.67	67.10	500.00	500	432.90	67.10
Office Expenses/SMS Charges	1,607.63	1,583.33	18,841.02	19,000.00	19,000	158.98	17,233.39
Insurance & Bonds	0.00	0.00	17,851.00	11,000.00	11,000	(6,851.00)	17,851.00
Travel/AWBD Expenses	1,276.25	666.67	6,523.74	8,000.00	8,000	1,476.26	5,247.49
Sludge Hauling	0.00	416.67	10,523.00	5,000.00	5,000	(5,523.00)	10,523.00
Utilities	3,099.31	3,333.33	39,270.77	40,000.00	40,000	729.23	36,171.46
Garbage Collection	13,852.94	12,083.33	154,862.33	145,000.00	145,000	(9,862.33)	141,009.39
WWTP Lease Payment	0.00	10,100.00	90,900.00	121,200.00	121,200	30,300.00	90,900.00
Permit Fees	0.00	550.00	6,811.74	6,600.00	6,600	(211.74)	6,811.74
Municipal Services	0.00	22,916.67	0.00	275,000.00	275,000	275,000.00	0.00
Joint Water Plant/Fulshear 3A/3B (Including Reserve)	7,679.32	10,666.67	172,162.10	128,000.00	128,000	(44,162.10)	164,482.78
Miscellaneous/Tax Payments/Berg-Oliver	0.00	83.33	3,224.68	1,000.00	1,000	(2,224.68)	3,224.68
TOTAL EXPENSES:	67,213.51	106,483.33	1,105,201.63	1,303,800.00	1,303,800.00	(198,598.37)	1,037,988.12

Beginning Balance	2,123,781.80		2,620,219.64				2,620,219.64
Customer Deposits (Net)	200.00		7,425.00				7,225.00
Park Expenses	(1,260.80)		(1,260.80)				0.00
Fire Plan - Legal	(2,055.84)		(5,680.84)				(3,625.00)
Smart Meters	0.00		(76,900.24)				(76,900.24)
Engineering Expenses Related to Willowmoor Plat	(592.27)		(15,645.77)				(15,053.50)
Expenses Related to Harvey/FEMA/Drainage Improvements	0.00		(28,394.59)				(28,394.59)
Prior Year's JWP Billing- June Expenses	0.00		(2,617.98)				(2,617.98)
Wastewater Treatment Plant Expansion Phase 3 Including Lease	(86,903.04)		(725,857.03)				(638,953.99)
Bond Application #6 Expenses	0.00		13,300.00				13,300.00
Bond Application #7 Expenses	(4,000.00)		(36,000.00)				(32,000.00)
Road Bond Application #3 Expenses	0.00		0.00				0.00
Net Surplus or (Deficit)	18,490.32		299,072.78		81,200.00		280,582.46
Funds Available as of	7/12/18	2,047,660.17	2,047,660.17				2,123,781.80