

**WILLOW CREEK FARMS MUD**  
**Budget for Fiscal Year Ending June 30, 2019**  
**11-Jul-19**

	1		12 months		AMENDED		variance	Actual YTD
	Actual MTD	Budget MTD	Actual YTD	Budget YTD	Annual Budget	Annual Budget		
<b>REVENUE:</b>								
Water Revenue	33,278.28	31,250.00	349,404.99	375,000.00	375,000	375,000	-25,595.01	316,126.71
Sewer Revenue	36,242.18	35,000.00	436,252.25	420,000.00	420,000	420,000	16,252.25	400,010.07
Tap Revenue	6,825.00	4,166.67	46,025.00	50,000.00	50,000	50,000	-3,975.00	39,200.00
Inspection Revenue	1,225.00	1,250.00	8,225.00	15,000.00	15,000	15,000	-6,775.00	7,000.00
Pumpage Revenue	1,099.80	500.00	9,696.80	6,000.00	6,000	6,000	3,696.80	8,597.00
Maintenance Tax	6,221.12	6,221.12	583,277.07	575,000.00	510,000	575,000	8,277.07	577,055.95
Penalties & Interest	1,348.93	916.67	15,393.54	11,000.00	11,000	11,000	4,393.54	14,044.61
Interest Earnings	81.70	1,916.67	29,072.90	23,000.00	23,000	23,000	6,072.90	28,991.20
Miscellaneous	0.00	0.00	0.00	0.00	0	0	0.00	0.00
<b>TOTAL REVENUE:</b>	<b>86,322.01</b>	<b>81,221.12</b>	<b>1,477,347.55</b>	<b>1,475,000.00</b>	<b>1,410,000.00</b>	<b>1,475,000.00</b>	<b>2,347.55</b>	<b>1,391,025.54</b>

	1		12 months		AMENDED		variance	Actual YTD
	Actual MTD	Budget MTD	Actual YTD	Budget YTD	Annual Budget	Annual Budget		
<b>EXPENSES:</b>								
Director Fees	1,950.00	3,000.00	16,500.00	36,000.00	36,000	36,000	19,500.00	14,550.00
Payroll Taxes	470.61	208.33	1,560.46	2,500.00	2,500	2,500	939.54	1,089.85
Legal Fees	5,275.53	9,000.00	97,676.60	108,000.00	108,000	108,000	10,323.40	92,401.07
Legal Fees - Fire Plan & Election	572.50	3,333.33	23,146.40	40,000.00	40,000	40,000	16,853.60	22,573.90
Auditing Fees	0.00	0.00	15,750.00	15,500.00	15,500	15,500	(250.00)	15,750.00
Engineering	2,789.67	5,000.00	43,718.25	60,000.00	60,000	60,000	16,281.75	40,928.58
Operation Expense	1,504.50	2,000.00	20,970.75	24,000.00	45,000	24,000	3,029.25	19,466.25
Repairs and Maintenance	7,511.28	9,000.00	89,023.29	108,000.00	175,000	108,000	18,976.71	81,512.01
Detention Maintenance/Mowing	4,135.00	7,916.67	92,609.90	95,000.00	95,000	95,000	2,390.10	88,474.90
Tap Connection Fees	4,600.00	2,500.00	35,400.00	30,000.00	30,000	30,000	(5,400.00)	30,800.00
Inspection Fees	815.00	833.33	7,030.00	10,000.00	10,000	10,000	2,970.00	6,215.00
Laboratory Fees	0.00	416.67	1,333.00	5,000.00	15,000	5,000	3,667.00	1,333.00
Election Expenses	0.00	0.00	0.00	0.00	0	0	0.00	0.00
Chemicals	0.00	416.67	606.93	5,000.00	5,000	5,000	4,393.07	606.93
Bookkeeping	1,400.00	1,500.00	17,325.00	18,000.00	18,000	18,000	675.00	15,925.00
Publication Legal Notice	0.00	41.67	0.00	500.00	500	500	500.00	0.00
Office Expenses/SMS Charges	1,632.47	1,666.67	23,785.67	20,000.00	20,000	20,000	(3,785.67)	22,153.20
Insurance & Bonds	0.00	0.00	4,094.00	10,000.00	18,000	10,000	5,906.00	4,094.00
Travel/AWBD Expenses	2,687.78	1,083.33	9,620.68	13,000.00	13,000	13,000	3,379.32	6,932.90
Sludge Hauling	0.00	0.00	0.00	0.00	13,000	0	0.00	0.00
Utilities	0.00	3,333.33	7,080.02	40,000.00	40,000	40,000	32,919.98	7,080.02
Garbage Collection	15,104.00	13,333.33	168,268.82	160,000.00	160,000	160,000	(8,268.82)	153,164.82
Permit Fees	0.00	583.33	5,658.69	7,000.00	7,000	7,000	1,341.31	5,658.69
Municipal Services	0.00	22,916.67	275,000.00	275,000.00	275,000	275,000	0.00	275,000.00
Joint Water Plant/Fulshear 3A/3B	7,986.12	13,334.92	107,681.50	160,019.00	160,019	160,019	52,337.50	99,695.38
Joint Wastewater Treatment Plant/Fulshear 3A/3B	16,890.24	16,666.67	202,239.88	200,000.00	0	200,000	(2,239.88)	185,349.64
Park & Recreational Facility Planning	8,519.77	1,250.00	34,873.61	15,000.00	15,000	15,000	(19,873.61)	26,353.84
Miscellaneous/Tax Payments/Berg-Oliver	0.00	416.67	580.00	5,000.00	5,000	5,000	4,420.00	580.00
<b>TOTAL EXPENSES:</b>	<b>83,844.47</b>	<b>119,751.58</b>	<b>1,301,533.45</b>	<b>1,462,519.00</b>	<b>1,381,519.00</b>	<b>1,462,519.00</b>	<b>(160,985.55)</b>	<b>1,217,688.98</b>

Beginning Balance	1,772,017.02		2,047,660.17					2,047,660.17
Customer Deposits (Net)	2,325.00		11,375.00					9,050.00
HOA Mosquito Abatement	0.00		(6,000.00)					(6,000.00)
Series 2019 Refunding Bonds	(2,840.94)		0.00					2,840.94
Expenses Related to Spring Rock Lane	0.00		(14,335.00)					(14,335.00)
Prior Year Duplicate Tap Payments	0.00		(2,450.00)					(2,450.00)
2017-2018 Municipal Services Payment	0.00		(275,000.00)					(275,000.00)
Expenses for Detention Basin Repairs	0.00		(52,615.00)					(52,615.00)
Engineering Expenses Related to Storm Sewer Cleaning & Televising	(283.85)		(3,988.86)					(3,705.01)
Engineering Expenses Related to Willowmoor Plat	0.00		(61.97)					(61.97)
Expenses Related to Harvey/FEMA/Drainage Improvements	0.00		250.00					250.00
Wastewater Treatment Plant Expansion Phase 3 Including Lease	0.00		(123,792.99)					(123,792.99)
Bond Application #7 Expenses	0.00		36,000.00					36,000.00
Joint WWT/Plants/Fulshear 3B	0.00		(19,160.68)					(19,160.68)
Net Surplus or (Deficit)	2,477.54		175,814.10		28,481.00	12,481.00		173,336.56
<b>Funds Available as of</b>	<b>7/11/19</b>	<b>1,773,694.77</b>	<b>1,773,694.77</b>					<b>1,772,017.02</b>