

WILLOW CREEK FARMS MUD
Budget for Fiscal Year Ending June 30, 2020
10-Mar-20

	1		8 months				1.00
REVENUE:	Actual MTD	Budget MTD	Actual YTD	Budget YTD	Annual Budget	variance	Actual YTD
Water Revenue	22,480.94	31,250.00	274,835.79	250,000.00	375,000	24,835.79	252,354.85
Sewer Revenue	38,040.48	37,916.67	299,936.96	303,333.33	455,000	-3,396.37	261,896.48
Tap Revenue	0.00	2,958.33	17,550.00	23,666.67	35,500	-6,116.67	17,550.00
Inspection Revenue	0.00	833.33	3,150.00	6,666.67	10,000	-3,516.67	3,150.00
Pumpage Revenue	1,204.09	833.33	14,198.18	6,666.67	10,000	7,531.51	12,994.09
Maintenance Tax	0.00	0.00	594,868.53	575,000.00	575,000	19,868.53	594,868.53
Penalties & Interest	1,370.13	1,250.00	9,218.18	10,000.00	15,000	-781.82	7,848.05
Interest Earnings	13,441.34	2,666.67	22,219.82	21,333.33	32,000	886.49	8,778.48
Miscellaneous	0.00	0.00	0.00	0.00	0	0.00	0.00
TOTAL REVENUE:	76,536.98	77,708.33	1,235,977.46	1,196,666.67	1,507,500.00	39,310.79	1,159,440.48

EXPENSES:	Actual MTD	Budget MTD	Actual YTD	Budget YTD	Annual Budget	variance	Actual YTD
Director Fees	3,150.00	2,083.33	17,100.00	16,666.67	25,000	(433.33)	13,950.00
Payroll Taxes	-491.03	158.92	323.31	1,271.33	1,907	948.02	814.34
Legal Fees	9,720.73	9,000.00	81,209.82	72,000.00	108,000	(9,209.82)	71,489.09
Legal Fees - Fire Plan & Election	0.00	3,333.33	37,285.16	26,666.67	40,000	(10,618.49)	37,285.16
Auditing Fees	0.00	0.00	16,500.00	16,000.00	16,000	(500.00)	16,500.00
Engineering	6,723.75	5,000.00	32,951.17	40,000.00	60,000	7,048.83	26,227.42
Operation Expense	1,262.25	1,833.33	10,350.00	14,666.67	22,000	4,316.67	9,087.75
Repairs and Maintenance	14,325.54	7,500.00	79,591.67	60,000.00	90,000	(19,591.67)	65,266.13
Detention Maintenance/Mowing	3,885.00	7,916.67	51,437.50	63,333.33	95,000	11,895.83	47,552.50
Tap Connection Fees	0.00	2,500.00	13,225.00	20,000.00	30,000	6,775.00	13,225.00
Inspection Fees	215.00	583.33	3,705.00	4,666.67	7,000	961.67	3,490.00
Laboratory Fees	0.00	125.00	8.49	1,000.00	1,500	991.51	8.49
Election Expenses	0.00	0.00	0.00	0.00	0	0.00	0.00
Chemicals	0.00	83.33	0.00	666.67	1,000	666.67	0.00
Bookkeeping	0.00	1,500.00	10,137.50	12,000.00	18,000	1,862.50	10,137.50
Publication Legal Notice	0.00	41.67	0.00	333.33	500	333.33	0.00
Office Expenses/SMS Charges	2,216.26	2,083.33	15,005.10	16,666.67	25,000	1,661.57	12,788.84
Insurance & Bonds	0.00	0.00	0.00	5,000.00	5,000	5,000.00	0.00
Travel/AWBD Expenses	48.30	833.33	3,748.99	6,666.67	10,000	2,917.68	3,700.69
Garbage Collection	0.00	15,166.67	108,256.00	121,333.33	182,000	13,077.33	108,256.00
Permit Fees	0.00	500.00	5,947.30	4,000.00	6,000	(1,947.30)	5,947.30
Municipal Services	0.00	0.00	275,000.00	275,000.00	275,000	0.00	275,000.00
Joint Water Plant/Fulshear 3A/3B	5,818.86	18,135.08	77,972.86	145,080.67	217,621	67,107.81	72,154.00
Joint Wastewater Treatment Plant/Fulshear 3A/3B	24,729.35	18,581.00	143,531.10	148,648.00	222,972	5,116.90	118,801.75
Park & Recreational Facility Planning	1,725.77	833.33	202,626.89	6,666.67	10,000	(195,960.22)	200,901.12
Miscellaneous/Tax Payments	0.00	83.33	622.14	666.67	1,000	44.53	622.14
TOTAL EXPENSES:	73,329.78	97,875.00	1,186,535.00	1,079,000.00	1,470,500.00	107,535.00	1,113,205.22

Beginning Balance	1,945,140.99		1,773,694.77				1,773,694.77
Customer Deposits (Net)	550.00		5,625.00				5,075.00
HOA Shade Structures	(36,990.00)		(36,990.00)				0.00
Series 2020 Road Bond Expenses	(2,582.95)		(2,582.95)				0.00
Reimbursement from TNG for Ref#:123119	0.00		8,482.02				8,482.02
Engineering Expenses Related to Storm Sewer Cleaning & Televising	0.00		(4,111.28)				(4,111.28)
Wastewater Treatment Plant Expansion Phase 3 Including Lease	0.00		(84,316.15)				(84,316.15)
Triton Consulting Group,LLC-Reimbursements	0.00		(3,040.55)				(3,040.55)
Triton Consulting Group,LLC-Publications	0.00		(8,888.20)				(8,888.20)
Triton Consulting Group,LLC-Fire Election	0.00		(14,123.90)				(14,123.90)
Triton Consulting Group,LLC-Consulting	0.00		(18,118.00)				(18,118.00)
Fire Protection Revenue	0.00		244,252.02				244,252.02
Net Surplus or (Deficit)	3,207.20		49,442.46		37,000.00		46,235.26
Funds Available as of							
	3/10/20		1,909,325.24				1,945,140.99

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